

YOUTH GUIDANCE OUTREACH SERVICES

(Registered in Singapore under the Societies Act, Cap. 311)

UEN No. S96SS0067H

AUDITED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

TAN & TEH

Public Accountants and Chartered Accountants Singapore

YOUTH GUIDANCE OUTREACH SERVICES

AUDITED FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

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YOUTH GUIDANCE OUTREACH SERVICES

STATEMENT BY THE MANAGEMENT BOARD

For the financial year ended 30 June 2018

In the opinion of the Management Board:

- (a) the accompanying financial statements of the Society, as set out on pages 5 to 31, are drawn up so as to give a true and fair view of the financial position of the Society as at 30 June 2018, the financial performance, changes in funds and reserve and cash flows of the Society for the year then ended; and
- (b) the Society is in compliance with the requirements of Regulation 7 of the Charities (Fund-Raising Appeals for Local and Foreign Charitable Purposes) Regulations,

On behalf of the Management Board,



Timothy Hia Yi Liang
Chairman

Date: 19 September 2018



Wong Wai Hoong
Honorary Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH GUIDANCE OUTREACH SERVICES

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Youth Guidance Outreach Services (the "Society"), set out on pages 5 to 31, which comprise the statement of financial position as at 30 June 2018, statement of profit or loss and other comprehensive income, statement of changes in funds and reserve and the statement of cash flows of the Society for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Societies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards (FRS) in Singapore so as to give a true and fair view of the financial position of the Society as at 30 June 2018 and of the financial performance, changes in total funds and reserve and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management Board is responsible for the other information. The other information comprises the Statement by the Management Board set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH GUIDANCE OUTREACH SERVICES (CONTINUED)

Responsibilities of Management Board for the Financial Statements

The Management Board is responsible for the preparation and fair presentation of these financial statements in accordance with the provision of the Societies Act, the Charities Act and other Regulations and the FRS and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, Management Board is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management Board either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management Board's responsibilities include overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF YOUTH GUIDANCE OUTREACH SERVICES
(CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Board's regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the reporting period:

- (a) The Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institution of a Public Character) Regulations; and
- (b) The Society has not complied with the requirements of Regulations 15 of the Charities (Institutions of a Public Character) Regulations.



TAN & TEH
Public Accountants and Chartered Accountants
Singapore

Partner-in-charge: Teh Kwang Hwee

Date: 19 September 2018

YOUTH GUIDANCE OUTREACH SERVICES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 30 June 2018

	Note	2018 S\$	2017 S\$
Revenue	4	1,396,035	1,189,182
Other income	5	17,157	19,071
Programme expenses	6	(574,189)	(561,022)
Other operating expenses	7	<u>(735,496)</u>	<u>(724,070)</u>
Total surplus / (deficit) for the year, representing total comprehensive income / (loss) for the year		<u>103,507</u>	<u>(76,839)</u>

YOUTH GUIDANCE OUTREACH SERVICES

STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

	Note	2018 S\$	2017 S\$
ASSETS			
Non-current assets			
Plant and equipment	8	32,833	45,189
Available-for-sale financial assets	9	105,400	105,400
Other assets	11	7,500	10,000
		<u>145,733</u>	<u>160,589</u>
Current assets			
Trade and other receivables	10	117,123	105,799
Other assets	11	4,435	4,565
Fixed deposits	12	942,590	930,707
Cash and cash equivalents	12	591,678	453,642
		<u>1,655,826</u>	<u>1,494,713</u>
LIABILITY			
Current liability			
Other payables	13	73,764	31,014
NET ASSETS			
		<u>1,727,795</u>	<u>1,624,288</u>
FUNDS AND RESERVE			
Unrestricted			
Accumulated fund		2,847,156	2,612,252
Fair value reserve		5,400	5,400
Restricted			
Care and share fund	14	(302,284)	(312,980)
ELMP programme fund	15	(943,254)	(684,384)
ISP programme fund	16	120,777	-
Trust fund - YGOS Gifts	17	-	4,000
TOTAL FUNDS AND RESERVE		<u>1,727,795</u>	<u>1,624,288</u>

YOUTH GUIDANCE OUTREACH SERVICES

STATEMENT OF CHANGES IN FUNDS AND RESERVE

For the financial year ended 30 June 2018

	Unrestricted fund		Restricted Fund				Total S\$
	Accumulated fund S\$	Fair value reserve S\$	Care & share fund S\$	ELMP programme fund S\$	ISP Programme fund S\$	Trust Fund YGOS Gifts S\$	
2018							
Balance as at 01 July 2017	2,612,252	5,400	(312,980)	(684,384)	-	4,000	1,624,288
Surplus / (Deficit) for the year	230,904	-	10,696	(258,870)	120,777	-	103,507
Fund transfer	4,000	-	-	-	-	(4,000)	-
Balance as at 30 June 2018	2,847,156	5,400	(302,284)	(943,254)	120,777	-	1,727,795
2017							
Balance as at 01 July 2016	2,383,606	5,400	(263,906)	(423,973)	-	-	1,701,127
Surplus / (Deficit) for the year	228,646	-	(49,074)	(260,411)	-	4,000	(76,839)
Balance as at 30 June 2017	2,612,252	5,400	(312,980)	(684,384)	-	4,000	1,624,288

The accompanying notes form an integral part of these financial statements

YOUTH GUIDANCE OUTREACH SERVICES

STATEMENT OF CASH FLOWS

For the financial year ended 30 June 2018

	Note	2018 S\$	2017 S\$
Cash flows from operating activities			
Surplus / (Deficit) for the year		103,507	(76,839)
Adjustments for:			
Depreciation on plant and equipment	8	17,789	19,017
Interest income	5	(9,513)	(9,619)
		<u>111,783</u>	<u>(67,441)</u>
Change in working capital:			
Other receivables		(11,324)	(75,386)
Other current assets		2,630	2,500
Other payables		42,750	1,643
Net cash generated from / (used in) operating activities		<u>145,839</u>	<u>(138,684)</u>
Cash flows from investing activities			
Acquisition of plant and equipment	8	(5,433)	(22,099)
Interest received		9,513	9,619
Net cash generated from / (used in) operating activities		<u>4,080</u>	<u>(12,480)</u>
Net increase / (decrease) in cash and cash equivalents		149,919	(151,164)
Cash and cash equivalents at beginning of the year		1,384,349	1,535,513
Cash and cash equivalents at end of the year	12	<u><u>1,534,268</u></u>	<u><u>1,384,349</u></u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

These notes form an integral part and should be read in conjunction with the accompanying financial statements.

1. General

Youth Guidance Outreach Services (the "Society") is registered with the Registrar of Societies on 11 April 1996 and as a charity under the Charities Act, Chapter 37 since 19 April 1997 and is conferred Institution of Public Character status since 01 October 2013 (UEN No. S96SS0067H). The Society's registered office at the date of this report is at 10 Lorong 27A Geylang, #03-01 Emmanuel House, Singapore 388107 and principal places of activity are at Woodlands Centre: Blk 804 Woodlands Street 81 #01-37, Singapore 730804, 10 Lorong 27A Geylang Emmanuel House #03-01, Singapore 388107 and Blk 125 Ang Mo Kio Ave 6 #01-4077, Singapore 560125.

The principal activity of the Society is to help youths and youths-at-risk to grow into responsible members of their community, in accordance with the teachings of the Lord Jesus Christ.

The financial statements of the Society for the financial year ended 30 June 2018 were authorised for issue by the Management Board on the date of the Statement by the Management Board.

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements have been drawn up in accordance with Singapore Financial Reporting Standards (FRS). The financial statements have been prepared under the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollar, which is the Society functional and presentation currency.

2.2 Adoption of new and revised standards

On 1 July 2017, the Society adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application for annual financial periods beginning on or after 1 January 2017. Changes to the Society's accounting policies have been made as required and in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of the following FRS and INT FRS that are relevant to the Society did not result in any substantial changes to the Society's accounting policies or any significant impact on these financial statements:

<u>New or improvements to FRSs issued:</u>	<u>Effective for annual periods beginning on or after</u>
FRS 7 Amendments to FRS 7: Disclosure Initiative	1 Jan 2017
FRS 12 Amendments to FRS 12: Recognition of Deferred Tax Assets for Unrealised Losses	1 Jan 2017

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.3 Standards issued but not yet effective

Certain new accounting standards, amendments and interpretations have been issued as at the end of the reporting period but are not yet effective. The Management Board assessment of those standards, amendments and interpretations that are relevant to the Society within 12 months from the end of the reporting period are as follows:

<u>New or improvements to FRSs issued:</u>	<u>Effective for annual periods beginning on or after</u>
FRS 115 Revenue from Contracts with Customers	1 Jan 2018
FRS 109 Financial Instruments	1 Jan 2018
FRS 115 Amendments to FRS 115: Clarifications to FRS 115 Revenue from Contracts with Customers	1 Jan 2018
FRS 116 Leases	1 Jan 2019

Except for FRS 115 & FRS 109, the Management Board expects that the adoption of the other standards above will have no material impact on the financial statements in the period of initial application. The nature of the impending changes in accounting policy on adoption of FRS 115 is described below.

FRS 115 Revenue from contracts with customers

FRS 115 establishes a five-step model that will apply to revenue arising from contracts with customers. Under FRS 115, revenue is recognised at an amount that reflects the consideration which an entity expects to be entitled in exchange for transferring goods or services to a customer. The new revenue standard is effective for annual periods beginning on or after 1 January 2018.

FRS 115 transition provisions

The transition requirements in FRS 115 allows entities to choose either full retrospective or modified retrospective approach. For modified retrospective approach, the Company is to apply FRS 115 retrospectively with the cumulative effect of initially applying FRS 115 recognised at the date of initial application as an adjustment to the opening balance of retained earnings of the annual reporting period that includes the date of initial application.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.3 Standards issued but not yet effective (continued)

FRS 109 Financial Instruments

FRS 109 introduces new requirements for classification and measurement of financial assets, impairment of financial assets and hedge accounting, and is effective for annual periods beginning on or after 1 January 2018. Financial assets are classified according to their contractual cash flow characteristics and the business model under which they are held. The impairment requirements in FRS 109 are based on an expected credit loss model and replace the FRS 39 incurred loss model. The Company plans to adopt the new standard on the required effective date without restating prior periods' information and recognises any difference between the previous carrying amount and the carrying amount at the beginning of the annual reporting period at the date of initial application in the opening retained earnings.

The Society plans to adopt the new standards on the required effective date.

2.4 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the Society and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting period are recognised in profit or loss.

2.5 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.5 Plant and equipment (continued)

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Audio visual equipment	3
Computer equipment	1
Furniture and fittings	5
Motor vehicle	6
Office equipment	5
Rockwall	5
Security system	3
Operation and sports equipment	3

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use and no further charge for the depreciation is made in respect of these items.

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The useful lives, residual values and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.6 Impairment on non-financial assets

The Society assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Society makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.7 Financial instruments

a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

Subsequent measurement

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Such assets are initially recognised at fair value, plus directly attributable transaction costs and subsequently carried at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, as well as through the amortisation process.

Loans and receivables comprise trade and other receivables, other current assets, fixed deposit and cash and cash equivalents.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.7 Financial instruments (continued)

a) Financial assets (continued)

Available-for-sale

Available-for-sale financial assets are those, which are neither classified as held for trading nor designated at fair value through profit or loss.

After initial recognition, available-for-sale financial assets are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except that impairment losses, foreign exchange gains and losses on monetary instruments and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is de-recognised.

Investments in equity instruments whose fair value cannot be reliably measured are measured at cost less impairment loss.

De-recognition

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired. On de-recognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that has been recognised in other comprehensive income is recognised in profit or loss.

b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. The Society determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Such financial liabilities comprise other payables.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.7 Financial instruments (continued)

b) Financial liabilities (continued)

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

2.8 Impairment of financial assets

The Society assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Society first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Society determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial asset with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognized are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognized in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial asset is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying amount of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Society considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognized in profit or loss.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.8 Impairment of financial assets (continued)

Impairment of financial assets, other than those carried at amortised cost

With the exception of available-for-sale equity instruments, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment loss was recognised, the previously recognised impairment loss is reversed through profit or loss to the extent the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

In respect of available-for-sale equity instruments, any subsequent increase in fair value after an impairment loss is recognised directly in equity.

2.9 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand and are subject to an insignificant risk of changes in value.

2.10 Provisions

General

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.11 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.12 Employee benefits

a) Defined contribution plans

The Society makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

b) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.13 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured, regardless of when the payment is made. Revenue is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

a) Billable services

Revenue from rendering of services is recognised when the services have been performed and completed.

b) Donations

Donations are recognised upon receipts.

c) Dividends

Dividends and other investment income are recognised when the rights to receive these incomes have been established.

d) Interest income

Interest income is recognised on a time proportion basis using the effective interest method.

2.14 Taxation

The Society is a registered charity under the Charities Act and its income is exempted from income tax under the provisions of the Singapore Income Tax Act.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

2. Summary of significant accounting policies (continued)

2.15 Operating leases as lessee

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

2.16 Fund accounting

Unless specifically indicated, fund balances are not represented by any specific assets, but are represented by all assets of the Society.

3. Significant accounting judgements and estimates

The preparation of the Society's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgements made in applying accounting policies

Determination of functional currency

In determining the functional currency of the Society, judgment is used by the Society to determine the currency of the primary economic environment in which the Society operates. Consideration factors include the currency that mainly influences sales prices of services and the currency of the country whose competitive forces and regulations mainly determines the sales prices of its services.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Society based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Society. Such changes are reflected in the assumptions when they occur.

a) Useful lives of plant and equipment

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Society's plant and equipment as at 30 June 2018 was \$32,833 (2017: \$45,189).

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

3. Significant accounting judgements and estimates (continued)

3.2 Key sources of estimation uncertainty (continued)

b) Impairment of loans and receivables

The Society assesses at the financial year end whether there is any objective evidence that a financial asset is impaired. To determine whether there is objective evidence of impairment, the Society considers factors such as the probability of insolvency or significant financial difficulties of the receivable and default or significant delay in payments.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. The carrying amounts of the Society's loans and receivables at the financial year end are as disclosed in statement of financial position.

4. Revenue

	Note	2018 S\$	2017 S\$
Billable services			
Guidance programme		82,336	75,086
Neighbourhood youth outreach		21,083	33,687
School social work		94,215	30,401
Streetwise programme		19,033	56,580
Youth-at-risk engagement		63,040	49,600
Theft Intervention Program		-	3,600
ISP programme fund	16	120,777	-
Youth Enhanced Supervision		48,167	1,847
Other programmes		29,288	11,001
		<u>477,939</u>	<u>261,802</u>
Donations			
Donations for YGOS		424,690	394,696
Fund raising		-	4,872
		<u>424,690</u>	<u>399,568</u>
Enhanced step-up		<u>131,324</u>	<u>128,980</u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

4. Revenue (continued)

	Note	2018 S\$	2017 S\$
Grants from Government			
Care and share		10,696	120,635
Grant from NCSS			
Experiential learning and mentoring programme			
- Ang Mo Kio	15	68,083	66,674
- Woodlands	15	142,430	139,451
Professional conversion programme for social workers		26,027	17,999
Other grants		114,846	54,073
		<u>362,082</u>	<u>398,832</u>
		<u>1,396,035</u>	<u>1,189,182</u>

Enhanced step-up programme is a programme where the Society provides school social work services to students with attendance issues through strengthening their social and emotional resilience so that they will remain in school. This programme is funded by both the Ministry of Social and Family Development (MSF) and National Council of Social Service (NCSS).

5. Other income

	2018 S\$	2017 S\$
Dividend income	5,100	5,100
Interest income	9,513	9,619
Miscellaneous	2,544	4,352
	<u>17,157</u>	<u>19,071</u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

6. Programme expenses

The following items are included in programme expenses:

		2018	2017
	Note	S\$	S\$
Enhanced step-up expenses		285	1,162
ELMP employee benefits	15	463,330	460,709
ELMP other operating expenses	15	6,053	5,827
Fundraising expenses		-	1,383
Neighbourhood youth outreach expenses		3,850	620
Project servant expenses		66,823	68,967
School social work expenses		18,843	8,196
Streetwise programme expenses		424	1,830
Guidance programme expenses		2,156	1,654
Youth Enhanced Supervision		1,565	-
Service Learning Trip		6,391	8,592
Theft Intervention Program expenditure		258	161
Youth at risk engagement		4,211	1,921
		<u>574,189</u>	<u>561,022</u>

7. Other operating expenses

The following items are included in other operating expenses:

	2018	2017
	S\$	S\$
Depreciation on plant and equipment	17,789	19,017
Insurance	13,083	12,590
Rental of office premises	14,739	14,738
Staff CPF contributions	83,446	83,557
Staff salaries	483,648	479,531
Staff training	34,631	38,328
Transportation	25,780	17,687
	<u>574,189</u>	<u>561,022</u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

8. Plant and equipment	Cost	Audio Visual	Computer	Furniture &	Motor	Office	*Rock	Security	Operation &	Total
		equipment	equipment	fittings	vehicle	equipment	wall	system	sports	
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
Balance as at 01 July 2016	-	12,081	11,020	47,776	1,011	45,000	12,052	-	128,940	
Additions	-	-	3,700	-	-	8,528	1,300	8,571	22,099	
Balance as at 30 June 2017	-	12,081	14,720	47,776	1,011	53,528	13,352	8,571	151,039	
Additions	1,594	-	3,300	-	539	-	-	-	5,433	
Balance as at 30 June 2018	1,594	12,081	18,020	47,776	1,550	53,528	13,352	8,571	156,472	
Accumulated depreciation										
Balance as at 01 July 2016	-	12,081	7,860	47,776	617	9,000	9,499	-	86,833	
Depreciation	-	-	1,530	-	99	12,411	2,120	2,857	19,017	
Balance as at 30 June 2017	-	12,081	9,390	47,776	716	21,411	11,619	2,857	105,850	
Depreciation	531	-	2,190	-	206	10,706	1,299	2,857	17,789	
Balance as at 30 June 2018	531	12,081	11,580	47,776	922	32,117	12,918	5,714	123,639	
Carrying amount										
Balance as at 30 June 2018	1,063	-	6,440	-	628	21,411	434	2,857	32,833	
Balance as at 30 June 2017	-	-	5,330	-	295	32,117	1,733	5,714	45,189	

*This represents 50% of the total cost of the Rockwall as the Rockwall is shared with Singapore Youth For Christ.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

9. Available-for-sale financial assets

	2018	2017
	S\$	S\$
Balance as at beginning and end of the year	<u>105,400</u>	<u>105,400</u>

The available-for-sale financial assets are quoted preference shares.

10. Trade and other receivables

	2018	2017
	S\$	S\$
Trade receivables		
Third parties	54,022	43,891
Other receivables		
Interest receivable	9,029	8,230
Grant receivables	53,974	52,628
Petrol recoverable	98	-
Trust fund- SPMF receivables	-	1,050
	<u>63,101</u>	<u>61,908</u>
	<u>117,123</u>	<u>105,799</u>

Trade receivables are non-interest bearing and are collectible on demand. They are recognised at their original invoice amounts which represents their fair values on initial recognition.

Other receivables are non-trade, non-interest bearing and collectible on demand.

Included in the other receivables is Trust fund – SMPF receivables which pertain to the Society's net balance pay out to the students which is recoverable from a third party.

Trade and other receivables are denominated in Singapore dollar.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

11. Other assets

	2018	2017
	S\$	S\$
Non-current		
Prepayments	7,500	10,000
Current		
Deposits	1,935	2,065
Prepayments	2,500	2,500
	4,435	4,565

Other assets are denominated in Singapore dollar.

12. Cash and cash equivalents

	2018	2017
	S\$	S\$
Cash at bank	591,678	453,642
Fixed deposits	942,590	930,707
	1,534,268	1,384,349

The fixed deposits mature within 3 to 13 months (2017: 1 to 13 months) and earn interest at the rate of 0.35% to 1.8% (2017: 0.38% to 1.9%) per annum. Fixed deposits are available for use anytime by the Society.

The cash and cash equivalents are denominated in Singapore Dollar.

13. Other payables

	2018	2017
	S\$	S\$
Accrued expenses	61,104	31,014
Trust fund - School pocket money fund	12,660	-
	73,764	31,014

Other payables are unsecured, non-interest bearing and repayable on demand.

Other payables are denominated in Singapore dollar.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

14. Care and share fund

	2018	2017
	S\$	S\$
Balance as at beginning of the year	(312,980)	(263,906)
Total receipts during the year	10,696	120,635
Total expenses claim as utilisation of the grant	-	(169,709)
	10,696	(49,074)
Balance as at end of the year	<u>(302,284)</u>	<u>(312,980)</u>

The Government in celebration of SG50 has provided for the purpose of building capabilities and capacities of the social service sector a dollar for dollar matching grant.

15. ELMP fund

Experiential learning and mentoring programme (ELMP) ELMP seeks to prevent youth from falling into negative influences which may arise from aimless loitering and idleness after schools hours. They are providing an open door for youth who need support and a supportive community that can help them to succeed and achieve positive life outcomes at home, at school and with their peers. ELMP is funded by NCSS.

	ELMP Ang Mo Kio S\$	ELMP Woodlands S\$	2018 Total S\$	2017 Total S\$
Balance as at beginning of the year	<u>(385,664)</u>	<u>(298,720)</u>	<u>(684,384)</u>	<u>(423,973)</u>
Income				
ELMP funding (Note 4)	68,083	142,430	210,513	206,125
Expenditure				
<u>Employee benefits</u> (Note 6)				
Staff CPF and SDL	(30,282)	(37,853)	(68,135)	(68,364)
Staff salaries	(155,862)	(194,826)	(350,688)	(363,881)
Staff bonuses	(19,781)	(24,726)	(44,507)	(28,464)
	<u>(205,925)</u>	<u>(257,405)</u>	<u>(463,330)</u>	<u>(460,709)</u>
Other operating expenses (Note 6)	(2,189)	(3,864)	(6,053)	(5,827)
Deficit for the year	<u>(140,031)</u>	<u>(118,839)</u>	<u>(258,870)</u>	<u>(260,411)</u>
Balance as at end of the year	<u>(525,695)</u>	<u>(417,559)</u>	<u>(943,254)</u>	<u>(684,384)</u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

15. ELMP fund (continued)

The ELMP programme fund is restricted to the operation costs of programmes that will benefit its intended clients. In keeping with the funder/donor's intent for use of the monies, the fund will not be transferred out of the programme for other purposes.

16. ISP programme fund

	2018	2017
	S\$	S\$
Balance as at beginning of the year	-	-
Income		
ISP Fund received	120,777	-
Surplus for the year	<u>120,777</u>	<u>-</u>
Balance as at end of the year	<u><u>120,777</u></u>	<u><u>-</u></u>

Integrated Service Provider (ISP) programme funding is funded by Ministry of Social and Family Development (MSF) from 1 April 2018 and is restricted for provision of the three core programmes, namely Enhanced Set-Up (ESU), Guidance Programme (GP), and Triage, and any of the specialised Programme, such as Streetwise Programme (SWP), Enhances Streetwise Programme (ESWP), Youth Enhanced Supervision (YES) Scheme, and Theft Intervention Programme (TIP).

The first disbursement of the fund was received in the last quarter of the year. The society did not allocate corresponding specific manpower cost and other related operating cost to this programme, hence, no expenditure during the year.

17. Trust Fund – YGOS Gifts

	2018	2017
	S\$	S\$
Balance as at beginning of the year	4,000	-
Total receipts during the year	-	4,000
Fund transfer to accumulated fund	(4,000)	-
Balance as at end of the year	<u><u>-</u></u>	<u><u>4,000</u></u>

The Trust Fund was donated by one of the Management Board member with specific purpose to help families with financial difficulties but do not qualify for the financial assistance available. During the year, donor instructed the Society to transfer the donation for general purpose use and fund balance was transferred to accumulated fund.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

18. Significant related party transactions

Compensation of key management personnel

Key management personnel of the Society are those having the authority and responsibility for planning, directing and controlling the activities of the Society. The compensation of key management personnel is as follows:

	2018	2017
	S\$	S\$
Staff salaries	105,601	96,268
Staff CPF contributions	16,556	16,101
	<u>122,157</u>	<u>112,369</u>

19. Financial risk management

The Society activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk, liquidity risk and market risk (including foreign currency risk and interest rate risk).

The Management Board of Directors reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Society policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Society exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Society exposure to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Society. The Society has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The Society performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The maximum exposure to credit risk in the event that the counterparties fail to perform their obligations as at the end of the financial year in relation to each class of recognised financial assets is the carrying amount of those assets as stated in the statement of financial position.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

19. Financial risk management (continued)

Credit risk (continued)

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Society's performance to developments affecting a particular industry.

Exposure to credit risk

The Society has no significant concentration of credit risk. The Society has credit policies and procedures in place to minimise and mitigate its credit risk exposure.

Financial assets that are neither past due nor impaired

Trade and other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Society. Cash and cash equivalents are placed with or entered into with reputable financial institutions or companies with high credit ratings and no history of default.

Financial assets that are past due and/or impaired

There is no other class of financial assets that is past due and/or impaired.

Liquidity risk

Liquidity risk refers to the risk that the Society will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Society exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Society operations are financed mainly through its revenue including grants from government. The directors are satisfied that funds are available to finance the operations of the Society.

All the Society liabilities at the end of the reporting period will mature within one year or less.

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Society income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

19. Financial risk management (continued)

Market risk

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Society financial instruments will fluctuate because of changes in market interest rates. The Society exposure to interest rate risk arises primarily from their cash and cash equivalents.

The Society does not expect any significant effect on the Society profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

(ii) Foreign currency risk

The Society operates mainly in Singapore and is not exposed to foreign currency risk.

(iii) Price risk

Price risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices.

The Society has investments in quoted equity shares which are subject to market risk as the market values of these investments are affected by changes in market price. At the end of the reporting period, if the prices of these investments increased/decreased by 5% (2017: 5%), with all other variables including tax rate being held constant, the profit before taxation and equity of the Society will be:

	2018		2017	
	Profit before taxation	Equity	Profit before taxation	Equity
	S\$	S\$	S\$	S\$
Increase	-	5,270	-	5,270
Decrease	-	(5,270)	-	(5,270)

20. Fair values

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

Cash and cash equivalents, other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

20. Fair values (continued)

Trade receivables

The carrying amounts of these receivables approximate their fair values as they are subject to normal trade credit terms.

Available-for-sale financial assets

The financial instruments are carried at fair value, by valuation method. The different levels of fair value hierarchy have been defined as follows:

- (i) quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- (ii) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) (Level 2); and
- (iii) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

The Society's available-for-sale, financial assets are classified as Level 1.

21. Financial instruments by category

At the reporting date, the aggregate carrying amounts of available-for-sale financial asset, loans and receivables and financial liabilities at amortised costs were as follows:

	2018	2017
	S\$	S\$
Available-for-sale financial assets	105,400	105,400
Loans and receivables		
Trade and other receivables	117,123	105,799
Other current assets	1,935	2,065
Fixed deposit	942,590	930,707
Cash and cash equivalents	591,678	453,642
	<u>1,653,326</u>	<u>1,492,213</u>
Total financial assets	<u>1,758,726</u>	<u>1,597,613</u>
Financial liabilities measured at amortised cost		
Other payables	<u>73,764</u>	<u>31,014</u>
Total financial liabilities	<u>73,764</u>	<u>31,014</u>

YOUTH GUIDANCE OUTREACH SERVICES

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

22. Reserve policy

	2018	2017	Increase/ (Decrease)
	S\$	S\$	
Unrestricted fund	2,847,156	2,612,252	9%
Restricted/Designated Fund:			
Care and share fund	(302,284)	(312,980)	-3%
ELMP programme fund	(943,254)	(684,384)	38%
ISP programme fund	120,777		
Trust fund - YGOS gifts	-	4,000	-100%
	<u>1,722,395</u>	<u>1,618,888</u>	
Ratio of unrestricted funds to annual operating expenditure	<u>2.17</u>	<u>2.04</u>	

The reserves that the Society has set aside provide financial stability and the means for the development of its principal activities. The Society reviews annually the amount of reserves that are required to ensure that they are adequate to fulfil their continuing obligations.

YOUTH GUIDANCE OUTREACH SERVICES

DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 30 June 2018

(This schedule is for management purposes only and does not form part of the audited statutory financial statements)

	2018 S\$	2017 S\$
<u>Billable services</u>		
Neighbourhood youth outreach	21,083	33,687
School social work	94,215	30,401
Streetwise programme	19,033	56,580
Guidance programme	82,336	75,086
Youth-at-risk engagement	63,040	49,600
Theft Intervention Program	-	3,600
Youth Enhanced Supervision	48,167	1,847
ISP programme fund	120,777	-
Other programmes	29,288	11,001
	<u>477,939</u>	<u>261,802</u>
<u>Donations</u>		
Donations for YGOS	424,690	394,696
Fund raising	-	4,872
	<u>424,690</u>	<u>399,568</u>
Enhanced step-up	<u>131,324</u>	<u>128,980</u>
<u>Grants from Government</u>		
Care and share	10,696	120,635
Grant from NCSS		
Experiential learning and mentoring programme		
- Ang Mo Kio	68,083	66,674
- Woodlands	142,430	139,451
Professional conversion programme for social workers	26,027	17,999
Other grants	114,846	54,073
	<u>362,082</u>	<u>398,832</u>
Total revenue	<u>1,396,035</u>	<u>1,189,182</u>

YOUTH GUIDANCE OUTREACH SERVICES

DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 30 June 2018

(This schedule is for management purposes only and does not form part of the audited statutory financial statements)

	2018 S\$	2017 S\$
<u>Other income</u>		
Miscellaneous	2,544	4,352
Dividend received	5,100	5,100
Interest income	9,513	9,619
	17,157	19,071
<u>Less: programme expenses</u>		
Enhanced step-up expenses	285	1,162
ELMP manpower - Staff CPF	67,209	67,406
ELMP manpower - Skill development levy	927	958
ELMP manpower - Staff salary	350,688	363,881
ELMP manpower - Staff bonus	44,506	28,464
ELMP expenditure	6,053	5,827
Fund raising expenses	-	1,383
Neighbourhood youth outreach expenses	3,850	620
Project servant expenses	66,823	68,967
School social work expenses	18,843	8,196
Streetwise programme expenses	424	1,830
Guidance programme expenses	2,156	1,654
Youth Enhanced Supervision	1,565	-
Service Learning	6,391	8,592
Theft Intervention Program expenditure	258	161
Youth at risk engagement	4,211	1,921
	574,189	561,022
<u>Less: operating expenses</u>		
Audit fee	3,900	4,150
Compensation for maternity leave	-	7,400
Bank charges	594	917
Depreciation on plant and equipment	17,789	19,017
Gift to needy family	933	-
General expense	5,777	7,794
Balance c/f	28,993	83,079

YOUTH GUIDANCE OUTREACH SERVICES

DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 30 June 2018

(This schedule is for management purposes only and does not form part of the audited statutory financial statements)

	2018	2017
	S\$	S\$
Balance b/f	28,993	83,079
Insurance	13,083	12,590
Medical	4,132	2,501
Postage and courier	590	520
Printing and stationery	4,518	6,137
Rental of office premise	14,739	14,738
Repair and maintenance	8,530	7,315
Staff CPF contributions	83,446	83,557
Staff retreat	3,501	-
Staff salaries and bonuses	483,648	479,531
Staff training	34,631	38,328
Telecommunication	5,079	5,334
Transportation	25,780	17,687
Upkeep of motor vehicle	13,217	4,298
Utilities	11,609	12,256
	<u>735,496</u>	<u>724,070</u>
Surplus / (Deficit) for the year	<u>103,507</u>	<u>(76,839)</u>